



Issuing Date: July 27, 2011

To: State Treasury – General Directorate of State Roads and Motorways (GDDKiA)
with its registered office in Warsaw (00-848), Żelazna St. 59, Poland

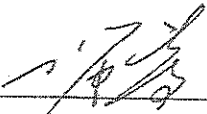
Dear Sir/Madam,

We have received your Demands of Payment under our Bank Guarantees No.BKD2009LG00168 and BKD2009LG00169 on July 22nd, 2011. After the examination of your claim, we determine to reject your demand due to the following discrepancy:

The name of the beneficiary on the cover letter of your bank and the translation documents is inconsistent with our a/m guarantees.

In addition, whereas there isn't the specimen signature of your bank (BANK GOSPODARSTWA KRAJOWEGO) in our records, your demand should be verified by authenticated SWIFT message through your bank.

For and on behalf of
The Export-Import Bank of China, Head Office



Shi Fang
Authorized Signature(s)